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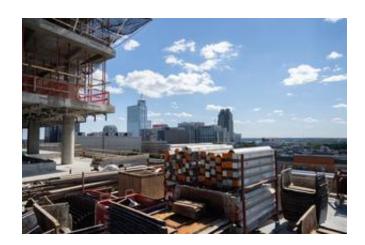
From the Triangle Business Journal: https://www.bizjournals.com/triangle/news/2020/10/05/sneak-peek-first-raleigh-crossing-tower.html

Sneak peek: First Raleigh Crossing tower takes shape downtown (Gallery)

Oct 5, 2020, 7:22am EDT

A massive new mixed-use office tower is taking shape in downtown Raleigh as work is underway on the office portion of the 19-story building.

In August, the Fallon Company celebrated a "partial topping off" after the topping out of the parking garage amid ongoing construction of



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the office floors for the first building in its Raleigh Crossing development.

The project is situated on 1.86 acres at 301 Hillsborough St. at the intersection of the Warehouse District, Glenwood South, Capital District and Fayetteville Street district.

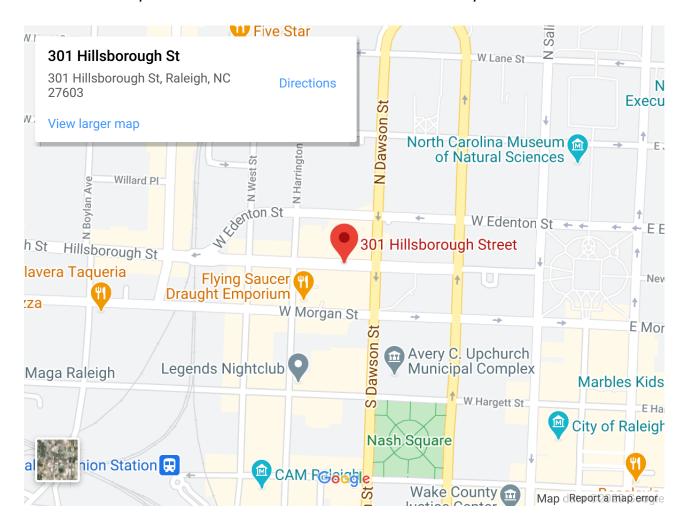
Altogether, the project calls for two towers totaling 280,381 square feet of

Class A office space, over 18,000 square feet of street-level retail and a 250-300 unit apartment community. The first phase is currently under construction and expected to deliver in Q4 of next year.

"This is something we are in the thick of right now," said Zac Vuncannon, Fallon's managing director for Raleigh and Durham.

Fast-growing Raleigh software firm Pendo has already signed on to lease the top five stories in Phase One, with the rest currently available for interested tenants. Fallon broke ground on the first phase in September 2019.

In addition to Pendo's leasing the top floors of the building, Fallon said the building can also accommodate mid-building signage, which would still command a prominent view over much of the city.



Meanwhile, plans for the second tower had initially called for hotel,

residential and retail space, but the company is considering changing those plans.

The project is also easily accessible via several main roads into the city, Vuncannon said. "You're not getting into the congestion of downtown despite being in the middle of it all," he said.

The tower is Fallon's first project in Raleigh and its first to break ground in the Triangle.

The company also has plans to redevelop the former Durham Police HQ following a rigorous RFI process with the city last year. The city plans to vote on finalizing that agreement next week.

Fallon also has projects in Charlotte.

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