Vertex Pharmaceuticals Relocates To Boston's Seaport District

By Erline Aguiluz on January 26, 2011 9:19 AM

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As part of Mayor Thomas M. Menino's effort to change Boston's harbor into an Innovation District lined with technology businesses and medical firms, drug manufacturer Vertex Pharmaceuticals has decided to move two new buildings in the city's Seaport District. Government officials said the firm's relocation is expected to increase Boston's revenue by \$60 million through 2018.

According to *The Boston Globe*, ten various buildings currently house the company's offices around Cambridge. Vertex recently signed a letter of intent to relocate its headquarters in 2013 from Cambridge to the Fan Pier complex, which is owned by developer Joseph F. Fallon. U.S. regulators will also evaluate and decide on Vertex's application by June.

Mayor Menino said the firm's relocation "is a jump start for the entire South Boston waterfront. Vertex has made the decision to be on the forefront of the Innovation District, and that decision will lead other companies to follow suit."

The company's move also calls attention to the zoning laws in Boston. Local governments use <u>zoning</u> <u>laws</u> (or zoning ordinances) to protect a community's health and safety and control the type of business activity that may be conducted in a particular area.

Zoning can also have an effect on a neighborhood and city's character. Residents in Boston should pay close attention to any proposed changes in zoning laws, which regulate activities such as noise level, the appearance of a building, parking, and waste management.