



**FOR IMMEDIATE RELEASE**

## **The Fallon Company Expands Leadership Team In the Midst of Market Expansion**

*New executives will oversee operations and development in key growth markets for national real estate development firm*

**Boston, MA and Raleigh, NC (June 13, 2019)** – [The Fallon Company](#), a national commercial real estate owner and developer that specializes in mixed-use urban development, today announced the hire of two seasoned development executives as the company continues to expand its national footprint. Shawn Seaman will serve as Chief Operating Officer, based in the company’s Boston headquarters, and Zac Vuncannon will serve as Managing Director in North Carolina’s Research Triangle region, a key growth market for the firm.

Founded in 1993, The Fallon Company is focused on large-scale urban design geared toward transforming neighborhoods. The award-winning firm has developed more than \$5 billion of real estate across the East Coast, representing more than six million square feet in property. Current projects include developments in Boston, Charlotte, and Raleigh, N.C.

“Shawn and Zac each bring a wealth of operational, construction development and leadership experience to The Fallon Company,” said The Fallon Company President Michael Fallon. “With proven track records of navigating specific market dynamics and leading teams through major projects, both Shawn and Zac will be instrumental in driving forward the continued growth of our company as we significantly expand our market share. We’re thrilled to have them join our talented team.”

With more than three decades of development, architecture and construction experience, Seaman will be responsible for the day-to-day operations of all Fallon development projects across the United States, with concentration on the Eastern seaboard. He will direct and guide senior construction executives on complex project execution and manage the firm’s existing portfolio by ensuring all projects and assets are meeting established investment criteria and financial hurdles. He will also work collaboratively with The Fallon Company’s executive team on corporate growth strategy and execution while leading the enhancement of internal operational, administrative and reporting strategy, processes and infrastructure. Additionally, Seaman will oversee the company’s human resources functionality to optimize its resources and effectively operate and grow business in all markets.

Prior to joining The Fallon Company, Seaman served as Vice President and Chief Operating Officer for Suffolk’s healthcare and science & technology divisions, having previously worked as a project manager for the construction firm. Over the course of his career, he has overseen more than six million square feet of construction. Seaman earned his Bachelor of Science in Architecture from Wentworth Institute of Technology in Boston. He is also a licensed architect and has received his OSHA 10-hour certification.

“What I found most compelling about The Fallon Company was its unmatched leadership in major mixed-use development and accelerated growth trajectory,” said Seaman. “With several recent acquisitions and the most experienced leadership team in the industry, Fallon is poised for even



greater success. I'm looking forward to playing a key role in this achievement while adhering to the vision for excellence the firm has carried forth since its founding."

Vuncannon brings nearly 20 years of mid-Atlantic development experience to his new role at The Fallon Company, where he will lead the firm's strategic vision, development pipeline, and asset management portfolio in the Triangle Business region. Vuncannon will collaborate with The Fallon Company's leadership team to execute strategic initiatives and major project decisions while proactively overseeing the successful execution of multiple development projects and expansion strategy in the Raleigh-Durham market. A resident of Raleigh with deep market knowledge, he will help to lead The Fallon Company's development efforts at 301 Hillsborough, a two-phased 1.86-acre project in the heart of downtown Raleigh that will offer cohesive mix of commercial, residential, retail, and hospitality uses a vibrant and active public realm.

Most recently, Vuncannon served as Investments Director for Grubb Ventures in Raleigh. He has extensive experience in the real estate development field as project director, manager, and analyst across myriad firms in the mid-Atlantic region. Vuncannon received a Bachelor of Science degree with special attainments in commerce from Washington and Lee University in Lexington, Virginia.

"The Fallon Company has long maintained a stellar reputation as a leader in large-scale, mixed-use development in key markets," said Vuncannon. "I'm excited to lead the firm's efforts in the Triangle Region and be part of the talented team that serves to preserve and protect that reputation as we expand the Fallon Company footprint and our impact in Raleigh-Durham."

For more information about The Fallon Company, please visit <https://www.falloncompany.com>.

### **About The Fallon Company**

The Fallon Company is a privately held commercial real estate owner and developer headquartered in Boston, Massachusetts with regional offices in Charlotte and Raleigh, North Carolina. Founded in 1993, The Fallon Company has developed more than six million square feet of property, representing more than \$5 billion in real estate. It is proudly recognized as a leader in mixed-use urban development and one of the most active private developers on the East Coast. Fallon brings to its projects a unique focus on large-scale urban design geared toward transforming neighborhoods into cohesive, community-driven environments. For more information, visit [www.falloncompany.com](http://www.falloncompany.com)

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