



The Fallon Company Unveils Mixed-Use Development as Raleigh Crossing

New renderings showcase three-tower mixed-use development designed to transform a central block in Raleigh's fast-evolving downtown. First phase of the mixed-use development set to break ground this fall. Full renderings can be found [here](#).

Raleigh, NC (August 26, 2019) – [The Fallon Company](#), a national commercial real estate owner and developer that specializes in mixed-use urban development, today revealed the name and renderings of Raleigh Crossing, its transformative 1.86-acre mixed-use development located at the center of Raleigh's most dynamic downtown neighborhoods.

Named for its location at the convergence of four city districts, Raleigh Crossing will offer a cohesive mix of commercial, residential, retail and hospitality uses. As depicted in the master plan and site renderings, Raleigh Crossing will feature:

- 280,000 square feet of trophy office space
- 18,000 square feet of retail
- 165-room hotel
- 135-unit apartment community
- An expansive, flexible outdoor amenity terrace
- Expanded sidewalks and an activated ground level

This September, The Fallon Company will break ground on the first phase of the project, a first-class commercial tower located at 301 Hillsborough Street. Designed by award-winning Duda | Paine Architects, the first phase will offer more than 280,000 square feet of prime office space, extensive public amenities with ample outdoor and indoor seating, a modern fitness studio, 12,500 square feet of retail, and a thoughtful human-scale design approach.

“Located in the heart of downtown, Raleigh Crossing will be the city's premier mixed-use destination. The 301 Hillsborough commercial office tower will lead the way with best-in-class amenities, a bold and unique design, and a vibrant and expansive public realm,” said Michael Fallon, President of The Fallon Company. “We look forward to breaking ground on Raleigh Crossing at an important moment in downtown Raleigh's evolution into a national destination, further defining the neighborhood as an ideal place to live, work and play.”

Earlier this year, The Fallon Company announced that [Pendo](#), creator of the leading product cloud for digital products and data-driven product teams, will relocate its corporate headquarters to Raleigh Crossing. CBRE|Raleigh's Investor Leasing and Retail Services teams have been engaged to handle the leasing responsibilities for the site. Pre-leasing for the project is underway.

The second phase of the project will be comprised of hotel and residential offerings, including more than 7,000 square feet of retail space. This pedestrian-oriented mixed-use community will span nearly a full city block and offers a spacious outdoor amenity level for multi-purpose use, including fitness classes and community events.



The Fallon Company brings to its projects a unique focus on large-scale urban design geared toward transforming neighborhoods into cohesive, community-driven environments. Projects like [Fan Pier](#), the most transformative development in Boston in a generation, have established The Fallon Company's reputation for delivering iconic mixed-use projects that enhance the communities in which it builds.

For more information about Raleigh Crossing, including office leasing contacts, please visit <https://www.falloncompany.com/projects/raleigh-crossing/>.

About The Fallon Company

The Fallon Company is a privately held commercial real estate owner and developer headquartered in Boston, Massachusetts with regional offices in Charlotte and Raleigh, North Carolina. Founded by Joseph F. Fallon in 1993, the firm has developed more than \$5 billion in real estate, representing more than six million square feet of property. It is proudly recognized as a leader in mixed-use urban development and one of the most active private developers on the East Coast. For more information about The Fallon Company, visit www.falloncompany.com.

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