

Fallon

WRAL TechWire

# ‘Raleigh Crossing’ is name for new 3-tower project from Fallon Company

By WRAL TechWire | August 26, 2019



*A rendering of Raleigh Crossing from The Fallon Company.*

**RALEIGH** – With fast-growing software firm Pendo as a major tenant already signed on, the new 3-tower mixed-use project coming to Downtown Raleigh will be called [Raleigh Crossing](#), developer The Fallon Company says.

Groundbreaking is coming in September for the first tower (19 stories) to be located at 301 Hillsborough Street with Pendo’s logo atop the building. It is to include 280,000 square feet of office space, a fitness studio and 12,500 square feet set aside for retail businesses.

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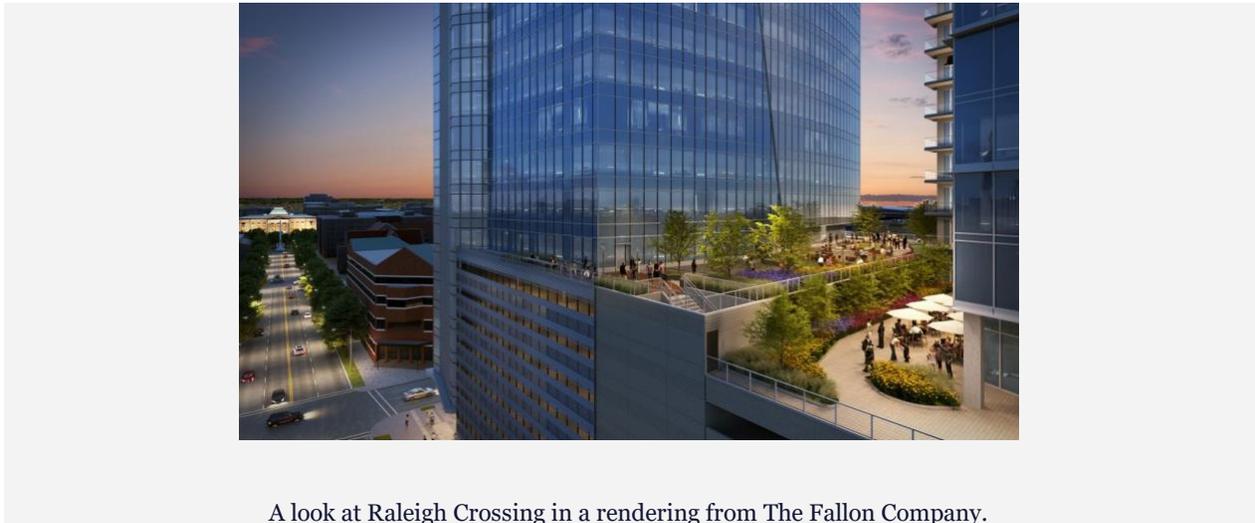


Rendering of new Fallon tower where Pendo HQ will be located. Image courtesy of Fallon.

Pendo is to occupy five floors in the 19-story tower in early 2022 after the building is completed in late 2021.

A company spokesperson says that Pendo will occupy the top five floors and that the lease is for seven years.

In all, the development will cover 1.86 acres with a mix of commercial, residential, retail and hospitality uses, Fallon says,



A look at Raleigh Crossing in a rendering from The Fallon Company.

“Located in the heart of downtown, Raleigh Crossing will be the city’s premier mixed-use destination. The 301 Hillsborough commercial office tower will lead the way with best-in-class amenities, a bold and unique design, and a vibrant and expansive public realm,” said Michael Fallon, president of The Fallon Company, in Monday’s announcement.

“We look forward to breaking ground on Raleigh Crossing at an important moment in downtown Raleigh’s evolution into a national destination, further defining the neighborhood as an ideal place to live, work and play.”

Raleigh Crossing is the latest in a series of high-profile tower and development projects announced for downtown. And still to come could be more towers around the proposed Downtown South entertainment district that would include a 20,000-seat soccer stadium.

Fallon says Raleigh Crossing will include:

- 280,000 square feet of trophy office space
- 18,000 square feet of retail
- 165-room hotel

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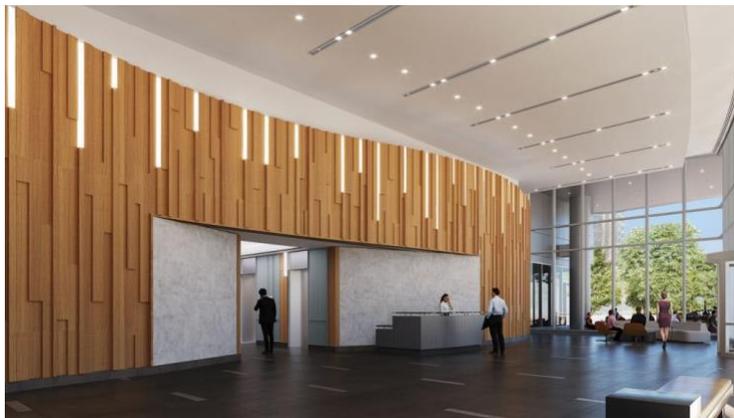
- 135-unit apartment community
- What Fallon calls “an expansive, flexible outdoor amenity terrace”
- The terrace is for “multi-purpose use, including fitness classes and community events”

A second phase of the project will include the hotel, residential and retail spaces.



Raleigh Crossing set against the Raleigh skyline in a rendering from The Fallon Company.

The Fallon Company is working with CBRE in Raleigh to handle leasing.



Inside the upcoming Raleigh Crossing development in a rendering from The Fallon Company.