



The Fallon Company Breaks Ground on Raleigh Tower

The high-rise is the first phase of mixed-use development Raleigh Crossing. Product cloud creator Pendo has already preleased five floors in the upcoming building.

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The Fallon Co. broke ground on the first phase of Raleigh Crossing, a mixed-use project located in the heart of the Raleigh's downtown. This part of the project will include a 19-story commercial tower providing 292,500 square feet of office and retail space, with completion scheduled for the last quarter of 2021. Plans for phase two feature a 165-key hotel, a 135-unit community and an additional 5,500 square feet of retail space.

According to the company's website, The Fallon Co. bought the approximately 2-acre parcel in April 2018. The office building, designed by Duda | Paine Architects, will be located at 301 Hillsborough St. The development will display a glass façade and will offer an expansive office lobby with gathering space, a multi-purpose terrace, tenant-only fitness facility and a pedestrian-oriented streetscape along the 12,500 square feet of retail and dining space.

Earlier this summer, The Fallon Co. **pre-leased 125,000 square feet** at the upcoming tower to software startup Pendo, which plans to move its corporate headquarters to the new location in early 2022. CBRE Raleigh is leading the leasing efforts at the office building, working on behalf of the landlord.



301 Hillsborough St. *Rendering courtesy of The Fallon Co.*